



PRESS RELEASE

OMIP and OMIClear to launch French and German Power Futures

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OMIP, the Iberian energy derivatives exchange and OMIClear, the Iberian Energy Clearing House are pleased to announce the launch of French and German power futures on 13th of May, 2016.

The current set of derivatives products – futures, options, swaps and forwards along with the organization of several auctions – for the Spanish and Portuguese areas covering all maturities, from individual days to years, will be now complemented with French and German power futures available for exchange trading, OTC registration and clearing.

This new set of products represent an important achievement for OMIP and OMIClear in expanding their product portfolio. New opportunities are now available for OMIP and OMIClear members, namely the trading of location spreads involving the new available areas, as well as margining benefits captured by OMIClear risk model. Additionally, the futures listing curve will be enlarged to six months, seven quarters and four years

All OMIP and OMIClear members are allowed to trade and clear these new products using their current membership status, without any new additional requirements or costs.

“This is a very important milestone for OMIP and OMIClear. Launching French and German power products represents a very strong commitment for expanding our product portfolio to other zones and underlyings that have been requested by our members. I firmly believe that the launching of these products will significantly contribute to the sustained improvement of market liquidity and to the sustained growth of OMIP and OMIClear”, said Jorge Simão, OMIP COO.

About OMIP

OMIP runs the Iberian energy derivatives exchange since July 2006, providing exchange trading, central clearing & settlement (through OMIClear) and data distribution services for European power derivatives supported by state-of-the-art systems. OMIP has currently 63 trading members from 9 European countries which can trade all available products that include baseload, peak load and solar profiles, with financial or physical delivery.

OMIP also provides a broad set of services in the wholesale and retail energy market as well as telecommunications market, including the organization of a complete set of auctions for different asset types like: Virtual Power Plants programs, Gas Release programs, transmission capacity rights, wind farms licensing rights, power and gas procurement or telecom frequencies. OMIP is registered as a RRRM with ACER and provides REMIT reporting services, for both standard and non-standard contracts.

About OMIClear

OMIClear runs the Iberian energy clearing house, central counterparty and settlement system, since July 2006, based on state-of-the-art systems. OMIClear clears exchange trades coming from OMIP as well as OTC deals for several types of instruments: futures, swap, forwards and options, for European power derivatives, covering all sets of maturities, baseload, peakload and solar profiles, with financial or physical delivery. OMIClear has currently 14 clearing members, 5 financial settlement agents and 17 physical settlement agents.

For more information, please visit www.omip.eu and www.omiclear.eu