

PRESS RELEASE

OMIP and OMIClear 10th Anniversary Members' Committee

Lisbon, 7th.July.2016

On the 1st of July 2016, OMIP Trading and Products Committee (TPC) and OMIClear Clearing and Settlement Committee (CSC) held their 29th meeting, which took place in Lisbon (Portugal), allying the formal assembly, activities and socializing to such an important and remarkable date as the 10th Anniversary of OMIP and OMIClear launch of the Iberian energy derivatives market.

In this event, we counted with the presence of about 80 people, from 30 companies including Trading Members and Clearing Members that together participated in indoor and outdoor activities, promoting networking among the trading and clearing community, as well as prompting a challenging environment that was evident throughout the event.

Nonetheless, the highlight moment of this Committee was the usual meeting, where members could review the main achievements of the last 10 years, contingencies in the present, but most importantly, trends and challenges for the future.

Some of the important topics covered were related to:

- The increasing number of Members
- The growth of volumes, remaining OMIClear the dominant CCP with more than 45% of market share for the Iberian Market.
- French and German electricity derivatives
- The OTF – Organised Trading Facility Concept
- Natural Gas Market Initiatives
- OMIClear – Updated on Risk Issues
- MADMAR – Market Abuse Directive and Market Abuse Regulation

Overall the final balance of this event was very positive, showing that members are committed with the Market, by taking active part in discussions, making suggestions, networking with each other and participating in the team activities.

Finally, as a side note, OMIP and OMIClear would like to thank all the members that were present, contributing for the success of the event.

About OMIP

OMIP runs the Iberian energy derivatives exchange since July 2006, providing exchange trading, central clearing & settlement (through OMIClear) and data distribution services for European power derivatives supported by state-of-the-art systems. OMIP has currently 65 trading members from 9 European countries which can trade all available products that include baseload, peak load and solar profiles, with financial or physical delivery.

OMIP also provides a broad set of services in the wholesale and retail energy market as well as telecommunications market, including the organization of a complete set of auctions for different asset types like: Virtual Power Plants programs, Gas Release programs, transmission capacity rights, wind farms licensing rights, power and gas procurement or telecom frequencies. OMIP is registered as a RRRM with ACER and provides REMIT reporting services, for both standard and non-standard contracts.

About OMIClear

OMIClear runs the Iberian energy clearing house, central counterparty and settlement system, since July 2006, based on state-of-the-art systems. OMIClear clears exchange trades coming from OMIP as well as OTC deals for several types of instruments: futures, swap, forwards and options, for European power derivatives, covering all sets of maturities, baseload, peakload and solar profiles, with financial or physical delivery. OMIClear has currently 14 clearing members, 7 financial settlement agents and 17 physical settlement agents. OMIClear is an EMIR compliant CCP (QCCP).